

**HIGH GROUND ENTERPRISES LTD**

Regd. Office : Office No.2 Om Heera Panna Mall ,2nd Floor, Oshiwara Andheri ( West) Mumbai-400053

**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014**

PART - 1							(Rs. In Lacs)
SR. NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31st March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	4718.19	5295.45	2746.64	11565.00	5261.21	7635.62
	<b>Total Income from operations (net)</b>	<b>4718.19</b>	<b>5295.45</b>	<b>2746.64</b>	<b>11565.00</b>	<b>5261.21</b>	<b>7635.62</b>
2	<b>Expenses</b>						
	a. Cost of Productions / Services	4339.32	4772.28	2598.84	10398.33	4887.49	6861.40
	b. Changes in inventories of finished goods, work in progress and stock in trade	7.50	(7.23)	(122.89)	-5.33	(122.89)	(158.91)
	c. Employees benefits expenses	54.60	47.69	37.03	130.27	95.65	160.93
	d. Depreciation and Amortisation expenses	33.26	34.38	0.28	82.84	0.71	1.34
	e. Other Expenses	55.88	58.34	95.34	148.27	127.57	167.47
	<b>Total Expenses</b>	<b>4490.56</b>	<b>4905.46</b>	<b>2608.60</b>	<b>10754.38</b>	<b>4988.53</b>	<b>7032.23</b>
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	227.63	389.99	138.04	810.62	272.68	603.39
4	Other Income	19.83	25.46	0.13	46.71	99.55	79.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	247.46	415.45	138.17	857.33	372.23	683.15
6	Finance Costs	63.67	47.53	26.11	145.81	54.57	87.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	183.79	367.92	112.06	711.52	317.66	595.59
8	Exceptional items - (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	183.79	367.92	112.06	711.52	317.66	595.59
10	Tax Expense	59.63	119.49	36.42	237.01	102.34	190.85
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	124.16	248.43	75.64	474.51	215.32	404.74
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	124.16	248.43	75.64	474.51	215.32	404.74
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	859.83	859.83	549.70	859.83	549.70	549.70
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						745.20
16	Earning Per Share (before & after extraordinary items - not annualised)						
	(a) Basic	1.62	2.88	1.38	6.21	3.92	7.36
	(b) Diluted	1.62	2.88	1.38	6.21	3.92	7.36
PART - 2							
SR. NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Share Holding</b>						
	- Number of Shares	4945665	4945665	2797200	4945665	2797200	2797200
	- Percentage of Shareholding	57.52%	57.52%	50.89%	57.52%	50.89%	50.89%
2	<b>Promoter and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	3652597	3652597	2699800	3652597	2699800	2699800
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of total share capital of the Company)	42.48%	42.48%	49.11%	42.48%	49.11%	49.11%
<b>B</b>	<b>PARTICULARS</b>	<b>For the quarter ended 31st December, 2014</b>					
1	PENDING AT THE BEGINNING OF THE QUARTER						NIL
2	RECEIVED DURING THE QUARTER						O2
3	DISPOSED OF DURING THE QUARTER						NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER						O2



Segmentwise Revenue, Results and Capital Employed						(Rs. in Lacs)	
Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue:</b>						
	Media, Consulting & Allied Services	1,016.64		884.42	1,798.53	1,849.16	2,823.72
	Engineering Procurement and Construction Management	3,701.55	5,295.45	1,862.22	9,766.47	3,412.05	4,811.90
	<b>TOTAL</b>	<b>4,718.19</b>	<b>5,295.45</b>	<b>2,746.64</b>	<b>11,565.00</b>	<b>5,261.21</b>	<b>7,635.62</b>
2	<b>Segment Results :</b>						
	Profit (+) Loss(-) before Interest & Tax						
	Media, Consulting & Allied Services	11.47	0.60	35.31	30.35	204.84	181.75
	Engineering Procurement and Construction Management	235.99	414.85	102.86	826.98	167.39	501.40
	Unallocated						
	<b>TOTAL</b>	<b>247.46</b>	<b>415.45</b>	<b>138.17</b>	<b>857.33</b>	<b>372.23</b>	<b>683.15</b>
	Less: Interest Expenses ( Net)	63.67	47.53	26.11	145.81	54.57	87.56
	Profit (+) Loss(-) before Tax	<b>183.79</b>	<b>367.92</b>	<b>112.06</b>	<b>711.52</b>	<b>317.66</b>	<b>595.59</b>
3	<b>Capital Employed:</b>						
	Media, Consulting & Allied Services	2,942.28	3,543.04	877.63	2,942.28	877.63	2,618.98
	Engineering Procurement and Construction Management	2,129.00	1,441.24	227.85	2,129.00	227.85	1,492.52
	Unallocated	420.46	420.46		420.46		
	<b>TOTAL</b>	<b>5,491.74</b>	<b>5,404.74</b>	<b>1,105.48</b>	<b>5,491.74</b>	<b>1,105.48</b>	<b>4,111.50</b>
<b>Notes:</b>							
1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February, 2015 and pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors of the company have carried out Limited review of the same.							
2 Figures have been regrouped / recasted wherever necessary to confirm to the current period classification.							
Place : Mumbai Date : 14.02.2015		<p style="text-align: right;">For High Ground Enterprises Ltd.</p> <p style="text-align: right;">Sandeep R. Arora Managing Director (DIN NO. 02567811)</p> 					