

HIGH GROUND ENTERPRISES LTD

Regd. Office : Office No.2 Om Heera Panna Mall ,2nd Floor, Oshiwara Andheri ( West) Mumbai-400053  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2014

PART - 1							(Rs. In Lacs)
SR. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	5,295.45	2,411.01	1,164.29	7,725.64	2,514.57	7,635.62
	<b>Total Income from operations (net)</b>	<b>5,295.45</b>	<b>2,411.01</b>	<b>1,164.29</b>	<b>7,725.64</b>	<b>2,514.57</b>	<b>7,635.62</b>
2	Expenditure						
a.	Cost of Productions / Services	4,772.28	2,108.66	1,076.29	6,883.76	2,288.66	6,861.40
b.	Changes in inventories	(7.23)	(5.60)	-	(12.84)	-	(158.91)
c.	Employees benefits expenses	47.69	43.67	37.98	91.36	62.89	160.93
d.	Depreciation and Amortisation expenses	34.38	15.20	0.22	49.58	0.42	1.34
e.	Other Expenses	58.34	36.78	25.21	92.82	61.68	167.47
	<b>Total Expenditure</b>	<b>4,905.46</b>	<b>2,198.71</b>	<b>1,139.70</b>	<b>7,104.68</b>	<b>2,413.65</b>	<b>7,032.23</b>
3	Profit From Operations before other income, interest and Extra Ordinary Item (1-2)	389.99	212.30	24.59	620.96	100.92	603.39
4	Other Income	25.46	0.61	50.91	26.07	132.97	79.76
5	Profit before Interest and Extra Ordinary Item (3+4)	415.45	212.91	75.50	647.03	233.89	683.15
6	Interest and Financial charges	47.53	34.50	16.39	82.13	28.47	87.56
7	Profit after interest but before tax & Extra Ordinary Item (5-6)	367.92	178.41	59.11	564.90	205.42	595.59
8	Extra Ordinary Item (Income)	-	-	-	-	-	-
9	Profit(+)/Loss(-) before tax & after extra Ordinary Item (7+8)	367.92	178.41	59.11	564.90	205.42	595.59
10	Tax expenses	119.49	57.89	18.34	177.38	65.92	190.85
11	Net Profit(+)/Loss(-) after tax & extra ordinary item (9-10)	248.43	120.52	40.77	387.52	139.50	404.74
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	859.83	859.83	549.70	859.83	549.70	549.70
13	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	-	-	745.20
14	Earnings Per Share (EPS)						
a)	Basic and diluted EPS (not on annualised basis) before extra ordinary item (Income)	2.88	1.98	0.74	5.64	2.54	7.36
b)	Basic and diluted EPS (not on annualised basis) after extra ordinary item (Income)	2.88	1.98	0.74	5.64	2.54	7.36

PART - 2							
SR. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	4945665	4945665	2797200	4945665	2797200	2797200
	- Percentage of Shareholding	57.52%	57.52%	50.89%	57.52%	50.89%	50.89%
2	Promoter and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non - Pledged / Non Encumbered						
	- Number of Shares	3652597	3652597	2699800	3652597	2699800	2699800
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of total share capital of the Company)	42.48%	42.48%	49.11%	42.48%	49.11%	49.11%

**PARTICULARS 3 MONTHS ENDED 30.09.2014**

B	<b>INVESTOR COMPLAINTS</b>	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE QUARTER	01
3	DISPOSED OF DURING THE QUARTER	01
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue:</b>						
	Media, Consulting & Allied Services	-	781.89	240.33	781.89	964.74	2,823.72
	Engineering Procurement and Construction Management	5,295.45	1,629.12	923.96	6,943.75	1,549.83	4,811.90
	<b>TOTAL</b>	<b>5,295.45</b>	<b>2,411.01</b>	<b>1,164.29</b>	<b>7,725.64</b>	<b>2,514.57</b>	<b>7,635.62</b>
2	<b>Segment Results :</b>						
	Profit (+) Loss(-) before Interest & Tax						
	Media, Consulting & Allied Services	0.60	33.10	49.43	30.41	169.47	181.75
	Engineering Procurement and Construction Management	414.85	179.81	26.07	616.62	64.42	501.40
	Unallocated	-	-	-	-	-	-
	<b>TOTAL</b>	<b>415.45</b>	<b>212.91</b>	<b>75.50</b>	<b>647.03</b>	<b>233.89</b>	<b>683.15</b>
	Less: Interest Expenses ( Net)	47.53	34.50	16.39	82.13	28.47	87.56



	Profit (+) Loss(-) before Tax	367.92	176.41	59.11	564.90	205.42	595.59
3	<b>Capital Employed:</b>						
	Media, Consulting & Allied Services	3,543.04	2976.69	622.78	3,543.04	622.78	2,618.98
	Engineering Procurement and Construction Management	1,441.24	1,229.86	406.88	1,441.24	406.88	1,492.52
	Unallocated	420.46	420.46	-	420.46	-	-
	<b>TOTAL</b>	<b>5404.74</b>	<b>4627.02</b>	<b>1029.67</b>	<b>5404.74</b>	<b>1,029.66</b>	<b>4,111.50</b>

STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
		As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
Particulars			
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share capital	859.82	549.70
	(b) Reserves and Surplus	1,062.30	745.20
	(c) Share & Warrants application money	3,482.62	2,816.60
	<b>Sub - total-Shareholders Funds</b>	<b>5,404.74</b>	<b>4,111.50</b>
2	<b>Non-current liabilities</b>		
	(a) Long Term borrowing	60.84	28.42
	(b) Deferred tax liabilities (net)	-	-
	(c) Bank Borrowing	1,423.00	884.87
	<b>Sub - total-Non-Current liabilities</b>	<b>1,483.84</b>	<b>911.29</b>
3	<b>Current liabilities</b>		
	(a) Trade payables	2,235.41	2,092.67
	(b) Other Current Liabilities	149.60	272.92
	(c) Short term provisions	331.59	190.88
	<b>Sub - total-Current liabilities</b>	<b>2,716.60</b>	<b>2,556.47</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,605.18</b>	<b>7,579.26</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	813.06	216.28
	(b) Non-current investments	359.08	359.08
	<b>Sub-total-Non-Current assets</b>	<b>1,172.14</b>	<b>575.36</b>
2	<b>Current Assets</b>		
	(a) Inventories/Project in progress	1,637.09	1,179.75
	(b) Trade receivables	4,335.35	3,517.87
	(c) Cash and cash equivalents	130.54	66.93
	(d) Other Current assets	352.78	910.02
	(e) Loans & advances	1,977.27	1,329.33
	<b>Sub-total-Current assets</b>	<b>8,433.04</b>	<b>7,003.90</b>
	<b>TOTAL - ASSETS</b>	<b>9,605.18</b>	<b>7,579.26</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November 2014 and pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors of the company have carried out Limited review of the same.
- Figures have been regrouped / recasted wherever necessary to confirm to the current period classification.



For High Ground Enterprise Limited

*Chintan Kapadia*

Chintan Kapadia  
Whole Time Director  
(DIN 01639589)

Place : Mumbai

Date : 14.11.2014