

HIGH GROUND ENTERPRISES LTD
 Regd. Office : Office No.2 Om Heera Panna Mall ,2nd Floor, Oshiwara Andheri (West) Mumbai-400053
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2013

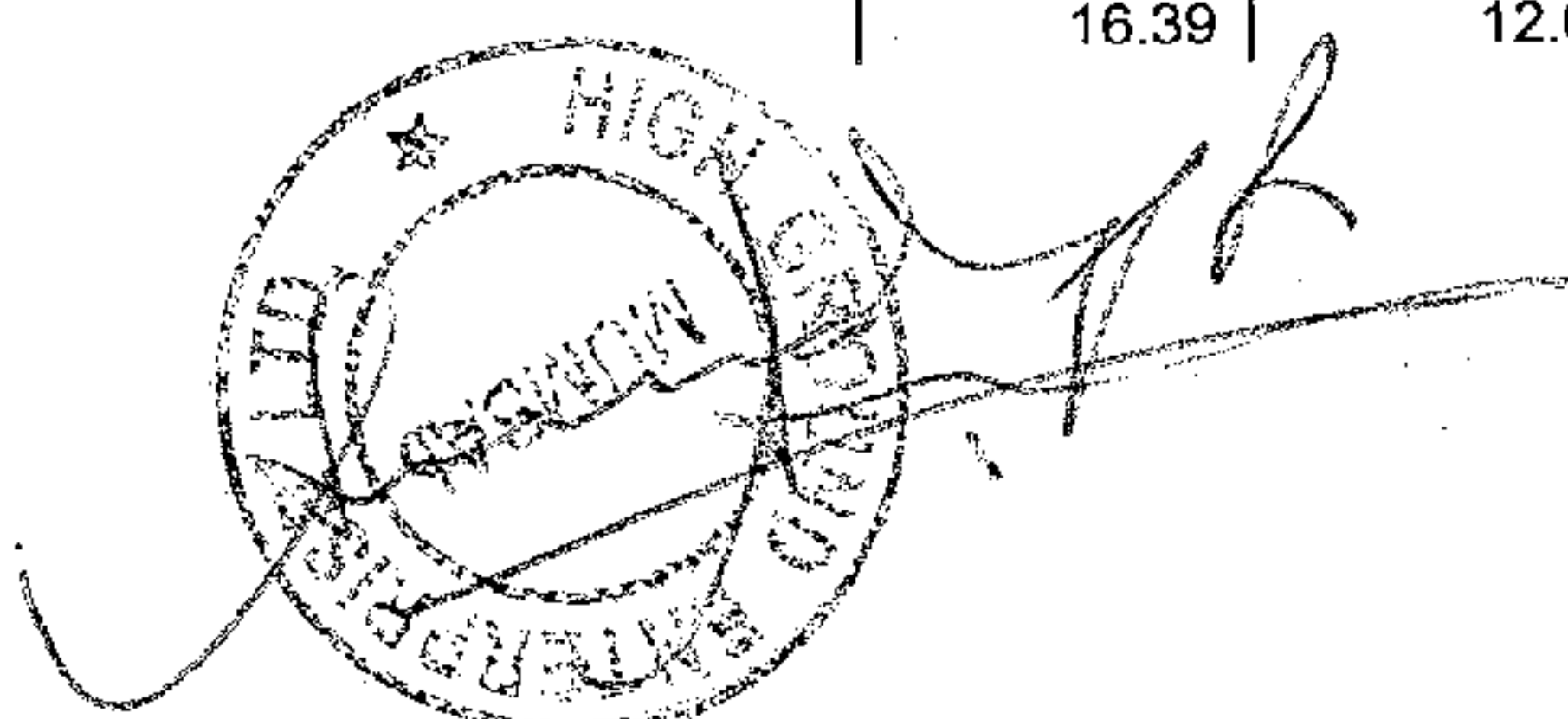
(Rs. In Lacs)

PART - 1							
SR. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	1,164.29	1,350.28	187.53	2,514.57	252.53	2,750.84
	Total Income from operations (net)	1,164.29	1,350.28	187.53	2,514.57	252.53	2,750.84
2	Expenditure						
	a. Cost of Productions / Services	1,076.29	1,212.36	165.70	2,288.66	165.70	2,264.66
	b. Changes in inventories	-	-	-	-	-	-
	c. Employees benefits expenses	37.98	24.91	7.24	62.89	13.45	52.28
	d. Depreciation and Amortisation expenses	0.22	0.21	-	0.42	-	0.66
	e. Other Expenses	25.21	36.37	17.74	61.68	29.10	97.76
	Total Expenditure	1,139.70	1,273.85	190.68	2,413.65	208.25	2,415.36
3	Profit From Operations before other Income, interest and Extra Ordinary Item (1-2)	24.59	76.43	(3.15)	100.92	44.28	335.48
4	Other Income	50.91	82.06	-	132.97	0.09	37.53
5	Profit before ,Interest and Extra Ordinary Item (3+4)	75.50	158.49	(3.15)	233.89	44.37	373.01
6	Interest and Financial charges	16.39	12.09	1.47	28.47	1.56	35.60
7	Profit after Interest but before tax & Extra Ordinary Item (5-6)	59.11	146.40	(4.62)	205.42	42.81	337.41
8	Extra Ordinary Item (Income)	-	-	-	-	-	64.25
9	Profit(+)/Loss(-) before tax & after extra Ordinary Item (7+8)	59.11	146.40	(4.62)	205.42	42.81	401.66
10	Tax expenses	18.34	47.58	-	65.92	-	135.40
11	Net Profit(+)/Loss(-) after tax & extra ordinary item (9-10)	40.77	98.82	(4.62)	139.50	42.81	266.26
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	549.70	549.70	549.70	549.70	549.70	549.70
13	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	-	-	340.46
14	Earnings Per Share (EPS)						
	a) Basic and diluted EPS (not on annualised basis) before extra ordinary item (Income)	0.74	1.80	(0.08)	2.54	0.78	3.70
	b) Basic and diluted EPS (not on annualised basis) after extra ordinary item (Income)	0.74	1.80	(0.08)	2.54	0.78	4.87

PART - 2							
SR. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2797200	2797200	3071200	2797200	3071200	2797200
	- Percentage of Shareholding	50.89%	50.89%	55.87%	50.89%	55.87%	50.89%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged /Non Encumbered						
	- Number of Shares	2699800	2699800	2425800	2699800	2425800	2699800
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of total share capital of the Company)	49.11%	49.11%	44.13%	49.11%	44.13%	49.11%

PARTICULARS		3 MONTHS ENDED 30.09.2013					
B	INVESTOR COMPLAINTS						
1	PENDING AT THE BEGINNING OF THE QUARTER						NIL
2	RECEIVED DURING THE QUARTER						O1
3	DISPOSED OF DURING THE QUARTER						O1
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER						NIL

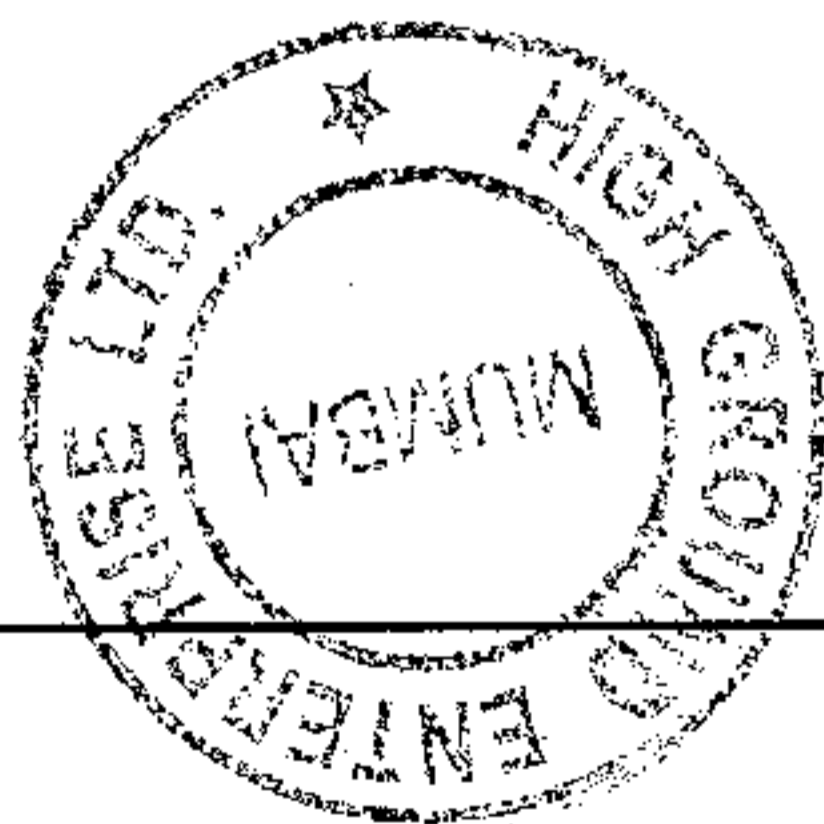
Segmentwise Revenue , Results and Capital Employed							
Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:						
	Media,Consulting & Allied Services	240.33	724.41	187.53	964.74	252.53	1,500.43
	Engineering Procurment and Construction Management	923.96	625.87	-	1,549.83	-	1,250.41
	TOTAL	1,164.29	1,350.28	187.53	2,514.57	252.53	2,750.84
2	Segment Results :						
	Profit (+) Loss(-) before Interest & Tax						
	Media,Consulting & Allied Services	49.43	137.25	(3.15)	169.47	44.37	230.39
	Engineering Procurment and Construction Management	26.07	21.24	-	64.42	-	117.19
	Unallocated	-	-	-	-	-	25.43
	TOTAL	75.50	158.49	(3.15)	233.89	44.37	373.01
	Less: Interest Expenses (Net)	16.39	12.09	1.47	28.47	1.56	35.60



	Profit (+) Loss(-) before Tax	59.11	146.40	(4.62)	205.42	42.81	337.41
3	Capital Employed:						
	Media, Consulting & Allied Services	622.78	756.10	769.69	622.78	769.69	796.16
	Engineering Procurement and Construction Management	406.88	232.86	-	406.88	-	314.32
	Unallocated						
	TOTAL	1029.66	988.96	769.69	1,029.66	769.69	1,110.48

STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Particulars		As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	549.70	549.70
	(b) Reserves and Surplus	479.96	340.46
	Sub - total-Shareholders Funds	1,029.66	890.16
2	Non-current liabilities		
	(a) Short Term borrowing	405.68	290.47
	(b) Deferred tax liabilities (net)	-	0.04
	Sub - total-Non-Current liabilities	405.68	290.50
3	Current liabilities		
	(a) Trade payables	2,617.84	1,736.90
	(b) Other Current Liabilities	45.02	52.20
	(c) Bank Borrowing	203.99	-
	(d) Short term provisions	282.02	197.57
	Sub - total-Current liabilities	3,148.87	1,986.67
	TOTAL - EQUITY AND LIABILITIES	4,584.21	3,167.33
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4.77	4.18
	(b) Non-current investments	359.08	359.08
	Sub-total-Non-Current assets	363.85	363.26
2	Current Assets		
	(a) Inventories/Project in progress	219.39	209.74
	(b) Trade receivables	3,737.47	2,401.26
	(c) Cash and cash equivalents	74.87	67.71
	(d) Other Current assets	149.23	113.46
	(e) Loans & advances	39.40	11.90
	Sub-total-Current assets	4,220.36	2,804.07
	TOTAL - ASSETS	4,584.21	3,167.33

- Notes:
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November 2013 and pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors of the company have carried out Limited review of the same.
 - Revenue booking for Engineering Procurement and Construction Management (EPCM) segment of the company commenced from fourth quarter of F.Y. 2012-13, therefore results for the quarter/period reported are not comparable accordingly.
 - Considering the nature of Media, Consulting and allied services business carried out by the company where revenue do not necessarily accrue evenly over the year, the results of the quarter/period may not be representative of the results for the year. As such results of the current quarter is not comparable with the results of the corresponding quarters/period.
 - Provision for taxes has been made on quarterly basis for the current quarter, as compared to year end provision till F.Y.2012-13.
 - Other Income for the current quarter and half year ended represents foreign exchange gain.
 - Figures have been regrouped / recasted wherever necessary to confirm to the current period classification.



For High Ground Enterprise Limited

Sandeep R. Arora
Sandeep R. Arora
Managing Director

Place : Mumbai
Date : 13.11.2013