



July 12, 2013

The Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Sub: Report on Corporate Governance under clause 49 of Listing Agreement for the quarter ended June 30, 2013

Dear Sir,

We are enclosing herewith the report on Corporate Governance of the Company for the quarter ended June 30, 2013.

Request you to kindly take this letter on record and acknowledge the receipt.

This information is given pursuant to clause 49 of the Listing Agreement.

Thank you.

Yours truly,

For High Ground Enterprises Ltd.
For High Ground Enterprise Limited


Compliance Officer/Authorised Signatory

Encl: As above

Quarterly Compliance Report on Corporate Governance

Name of the Company : **HIGH GROUND ENTERPRISE LIMITED**

Scrip Code 517080

Quarter ending on : **June 30, 2013.**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	49(I)		
(A) Composition of Board	49(IA)	Yes	NIL
(B) Non-executive Directors' compensation & disclosures	49(IB)	N.A	Company does not pay remuneration to non-executive directors.
(C) Other provisions as to Board and Committee	49(IC)	Yes	NIL
(D) Code of Conduct	49(ID)	Yes	Will be complied in the Annual Report to be published.
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	NIL
(B) Meeting of Audit Committee	49(IIB)	Yes	NIL
(C) Powers of Audit Committee	49(IIC)	Yes	NIL
(D) Role of Audit Committee	49(IID)	Yes	NIL
(E) Review of Information by Audit Committee	49(IIE)	Yes	NIL
III. Subsidiary Companies	49(III)	N.A	
IV. Disclosures	49(IV)		NIL
(A) Basis of related party transactions	49(IVA)	Yes	NIL
(B) Disclosures of Accounting & Financial treatment	49(IVB)	Yes	NIL
(C) Board Disclosures-Risk Management.	49(IVC)	Yes	Will be complied in the Annual Report to be published.
(D) Proceeds from public issues, rights issues, preferential issues, etc.	49(IVD)	N.A	NIL

High Ground Enterprise Limited

Authorized Signatory

(E) Remuneration of Directors	49(IVE)	Yes	Will be complied in the Annual Report to be published.
(F) Management	49(IVF)	Yes	Will be complied in the Annual Report to be published.
(G) Shareholders	49(IVG)	Yes	NIL
V. CEO/CFO Certification	49(V)	N.A	Will be complied with at the time of preparing Financial Statements for the Accounting Year
VI. Report on Corporate Governance	49(VI)	N.A	Will be complied in the Annual Report to be published..
VII. Compliance	49(VII)	N.A	Will be complied in the Annual Report to be published..

For High Ground Enterprises Ltd.
For High Ground Enterprise Limited

Compliance Officer/Authorised Signatory

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