

Quarterly Compliance Report on Corporate Governance

Name of the Company: **HIGH GROUND ENTERPRISE LIMITED** Scrip Code 517080

Quarter ending on: **December 31, 2013.**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	49(I)		
(A) Composition of Board	49(IA)	Yes	NIL
(B) Non-executive Directors' compensation & disclosures	49(IB)	N.A	Company does not pay remuneration to non-executive directors.
(C) Other provisions as to Board and Committee	49(IC)	Yes	NIL
(D) Code of Conduct	49(ID)	Yes	Complied in the Annual Report 2012-13
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	NIL
(B) Meeting of Audit Committee	49(IIB)	Yes	NIL
(C) Powers of Audit Committee	49(IIC)	Yes	NIL
(D) Role of Audit Committee	49(IID)	Yes	NIL
(E) Review of Information by Audit Committee	49(IIE)	Yes	NIL
III. Subsidiary Companies	49(III)	N.A	
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	Yes	Complied in the Annual Report 2012-13
(B) Disclosures of Accounting & Financial treatment	49(IVB)	Yes	Complied in the Annual Report 2012-13
(C) Board Disclosures-Risk Management.	49(IVC)	Yes	Complied in the Annual Report 2012-13



(D) Proceeds from public issues, rights issues, preferential issues, etc.	49(IVD)	N.A	NIL
(E) Remuneration of Directors	49(IVE)	Yes	Complied in the Annual Report 2012-13
(F) Management	49(IVF)	Yes	Complied in the Annual Report 2012-13
(G) Shareholders	49(IVG)	Yes	NIL
V. CEO/CFO Certification	49(V)	N.A	Complied in the Annual Report 2012-13
VI. Report on Corporate Governance	49(VI)	N.A	Complied in the Annual Report 2012-13
VII. Compliance	49(VII)	N.A	Complied in the Annual Report 2012-13

For High Ground Enterprise Limited


Compliance Officer

9th January, 2014

