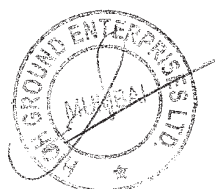


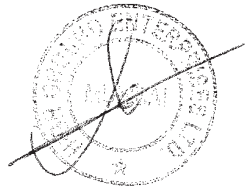
HIGH GROUND ENTERPRISE LIMITED
 Regd. Office : #2, 2nd Floor, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2013

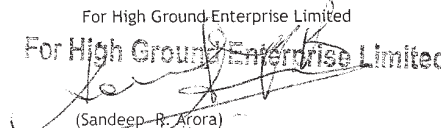
PART - 1		(Rs. Lacs)				
Sr. No.	PARTICULARS	Quarter ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales / Income from Operations	1,683.10	815.21	184.00	2,750.84	1,222.10
	Total Income from operations	1,683.10	815.21	184.00	2,750.84	1,222.10
2	Expenditure					
a.	Cost of Productions / Services	1,442.06	656.89	150.00	2,264.66	645.19
b.	Changes in inventories	-	-	-	-	165.44
c.	Employees benefits expenses	28.14	10.69	10.60	52.28	39.70
d.	Depreciation and Amortisation expenses	0.09	0.57	0.16	0.66	0.42
e.	Other Expenses	44.73	22.68	24.42	97.76	59.03
	Total Expenditure	1,515.02	690.83	185.18	2,415.36	909.78
3	Profit From Operations before other Income, interest and Extra Ordinary Item (1-2)	168.08	124.38	(1.18)	335.48	312.32
4	Other Income	12.03	25.43	-	37.53	-
5	Profit before ,Interest and Extra Ordinary Item (3+4)	180.11	149.81	(1.18)	373.01	312.32
6	Interest and Financial charges	14.37	6.12	0.26	35.60	0.41
7	Profit after Interest but before tax & Extra Ordinary Item (5-6)	165.74	143.69	(1.44)	337.41	311.91
8	Extra Ordinary Item (Income)	64.25	-	-	64.25	-
9	Profit(+)/Loss(-) before tax & after extra Ordinary Item (7+8)	229.99	143.69	(1.44)	401.66	311.91
10	Tax expenses	135.40	-	49.40	135.40	49.40
11	Net Profit(+)/Loss(-) after tax & extra ordinary item (9-10)	94.59	143.69	(50.84)	266.26	262.51
12	Paid-up equity Share Capital	549.70	549.70	539.50	549.70	539.50
13	Reserves & Surplus (excluding Revaluation Reserves)				306.28	106.35
14	Earnings Per Share (EPS)					
a)	Basic and diluted EPS (not on annualised basis) before extra ordinary item (Income)	0.56	2.61	(0.94)	3.70	5.49
b)	Basic and diluted EPS (not on annualised basis) after extra ordinary item (Income)	1.73	2.61	(0.94)	4.87	5.49
PART - 2						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	2,797,200	3,071,200	2,969,200	2,797,200	2,969,200
	- Percentage of Shareholding	50.89%	55.87%	55.04%	50.89%	55.04%
2	Promoter and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares					
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)					
b)	Non - Pledged / Non Encumbered					
	- Number of Shares	2,699,800	2,425,800	2,425,800	2,699,800	2,425,800
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)					
	- Percentage of Shares (as a % of total share capital of the Company)	49.11%	44.13%	44.96%	49.11%	44.96%



PARTICULARS		For the quarter ended 31st March, 2013	
B	INVESTOR COMPLAINTS		
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL	
2	RECEIVED DURING THE QUARTER	01	
3	DISPOSED OF DURING THE QUARTER	01	
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL	

STATEMENTS OF ASSETS AND LIABILITIES		(Rs. Lacs)	
Particulars		Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	549.70	539.50
	(b) Reserves and Surplus	301.61	106.36
	(c) Money received against share warrants application	-	70.30
	Sub - total-Shareholders Funds	851.31	716.16
2	Non-current liabilities		
	(a) Long Term borrowing	290.47	101.00
	(b) Deferred tax liabilities (net)	0.04	-
	Sub - total-Non-Current liabilities	290.51	101.00
3	Current liabilities		
	(a) Trade payables	1,909.24	180.52
	(b) Other Current Liabilities	132.40	54.43
	(c) Short term provisions	155.45	-
	Sub - total-Current liabilities	2,197.09	234.95
	TOTAL - EQUITY AND LIABILITIES	3,338.91	1,052.11
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4.18	2.41
	(b) Non-current investments	359.08	377.22
	(c) Long-term loans and advances	7.55	-
	(d) Other Non-Current assets	-	16.50
	Sub-total-Non-Current assets	370.81	396.13
2	Current Assets		
	(a) Inventories	-	89.67
	(b) Trade receivables	2,568.36	512.74
	(c) Cash and cash equivalents	12.69	2.53
	(d) Short-term loans & advances	131.52	51.00
	(e) Other current assets	255.53	0.04
	Sub-total-Current assets	2,968.10	655.98
	TOTAL - ASSETS	3,338.91	1,052.11



Segmentwise Revenue , Results and Capital Employed					(Rs. Lacs)	
Sr.No.	Particulars	Quarter ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue:					
	Media & Allied Services	809.01	465.89	184.00	1,500.43	1,222.10
	Engineering Procurment and Construction Management	874.09	349.32	-	1,250.41	-
	TOTAL	1,683.10	815.21	184.00	2,750.84	1,222.10
2	Segment Results :					
	Profit (+) Loss(-) before Interest & Tax			-	-	-
	Media & Allied Services	94.86	94.81	(1.44)	230.39	312.32
	Engineering Procurment and Construction Management	85.25	31.94		117.19	-
	Unallocated	-	23.06		25.43	-
	TOTAL	180.11	149.81	(1.44)	373.01	312.32
	Less: Interest Expenses (Net)	14.37	6.12	-	35.60	0.41
	Profit (+) Loss(-) before Tax	165.74	143.69	(1.44)	337.41	311.91
3	Capital Employed:					
	Media & Allied Services	-	-	-	-	-
	Engineering Procurment and Construction Management	-	-	-	-	-
	Unallocated	855.98	891.99	716.18	855.98	716.16
	TOTAL	855.98	891.99	716.18	855.98	716.16
Notes :						
1	The above audited results for the quarter and year ended March 31,2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30,2013.					
2	The Board of Directors has recommended a dividend of Rs 0.50 Per Equity Shares (5% of the face value of equity share) for the financial year 2012-13.The payment of dividend is subject to the approval of the shareholders in the Annual General Meeting of the company.					
3	During the year the company has diversified into the Engineering Procurment and Construction Management (EPCM) activities and accordingly main object clause of the company was amended by way of postal ballot.Results of EPCM division are not comparable that of with preceding quarters/year.					
4	Considering the nature of Media and allied services business carried out by the company where revenue do not necessarily accrue evenly over the year, the results of the quarter/period may not be representative of the results for the year.As such results of the current quarter is not comparable with the results of the corresponding quarters/period.					
5	Extra-ordinary income represents amount realised on forfeiture of warrants due to non receipt of balance amount within stipulated period.					
6	The figures of previous year/period have been regrouped/reclassified wherever necessary to confirm to the classification for the year ended March 31,2013					
7	Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 31st March, 2013					
	Complaints outstanding as on January 01, 2013	: Nil				
	Complaints received during quarter ended March 31, 2013	: 01				
	Complaints resolved during quarter ended March 31, 2013	: 01				
	Complaints outstanding as on March 31, 2013	: Nil				
Place : Mumbai						
Date : May 30, 2013						
		For High Ground-Enterprise Limited  (Sandeep B. Arora) Managing Director				
		Director				