

Quarterly Compliance Report on Corporate Governance

Name of the Company : **HIGH GROUND ENTERPRISE LIMITED**  
(FORMERLY KNOWN AS WOO YANG ELECTRONICS (INDIA) LIMITED)

**Scrip Code 517080**

Quarter ending on : **31<sup>st</sup> December, 2011**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>I. Board of Directors</b>	<b>49(I)</b>		
(A) Composition of Board	49(IA)	No *	
(B) Non-executive Directors' compensation & disclosures	49(IB)	No *	The Company does not pay any Compensation Fees to its Non- Executive Director
(C) Other provisions as to Board and Committee	49(IC)	Yes	
(D) Code of Conduct	49(ID)	No	
<b>II. Audit Committee</b>	<b>49 II</b>	*	
(A) Qualified & Independent Audit Committee	49(IIA)	No	The Company has not yet formed Audit Committee
(B) Meeting of Audit Committee	49(IIB)	No	*
(C) Powers of Audit Committee	49(IIC)	No	*
(D) Role of Audit Committee	49(IID)	No	*
(E) Review of Information by Audit Committee	49(IIE)	No	*
<b>III. Subsidiary Companies</b>	<b>49(III)</b>	N.A	As on the date of filing of this Report, the Company does not have any Subsidiary.
<b>IV. Disclosures</b>	<b>49(IV)</b>		
(A) Basis of related party transactions	49(IVA)	No	
(B) Board Disclosures Accounting & Financial	49(IVB)	N.A	The Company does not follow differential accounting standard.
(C) Board Disclosures-Risk Management.	49(IVC)	No	Will be complied with in the Next



