

Quarterly Compliance Report on Corporate Governance

Name of the Company : **HIGH GROUND ENTERPRISE LIMITED**
(FORMERLY KNOWN AS WOO YANG ELECTRONICS (INDIA) LIMITED)

Scrip Code 517080

Quarter ending on : **31st December, 2011**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	49(I)		
(A) Composition of Board	49(IA)	No *	
(B) Non-executive Directors' compensation & disclosures	49(IB)	No *	The Company does not pay any Compensation Fees to its Non- Executive Director
(C) Other provisions as to Board and Committee	49(IC)	Yes	
(D) Code of Conduct	49(ID)	No	
II. Audit Committee	49 II	*	
(A) Qualified & Independent Audit Committee	49(IIA)	No	The Company has not yet formed Audit Committee
(B) Meeting of Audit Committee	49(IIB)	No	*
(C) Powers of Audit Committee	49(IIC)	No	*
(D) Role of Audit Committee	49(IID)	No	*
(E) Review of Information by Audit Committee	49(IIE)	No	*
III. Subsidiary Companies	49(III)	N.A	As on the date of filing of this Report, the Company does not have any Subsidiary.
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	No	
(B) Board Disclosures Accounting & Financial	49(IVB)	N.A	The Company does not follow differential accounting standard.
(C) Board Disclosures-Risk Management.	49(IVC)	No	Will be complied with in the Next



