

Quarterly Compliance Report on Corporate Governance

Name of the Company : **HIGH GROUND ENTERPRISE LIMITED**  
(FORMERLY KNOWN AS WOO YANG ELECTRONICS (INDIA) LIMITED)

Scrip Code 517080

Quarter ending on : **31<sup>st</sup> March, 2012**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>I. Board of Directors</b>	<b>49(I)</b>		
(A) Composition of Board	49(IA)	No	See Note 1
(B) Non-executive Directors' compensation & disclosures	49(IB)	No	Not Applicable
(C) Other provisions as to Board and Committee	49(IC)	Yes	See Note 1
(D) Code of Conduct	49(ID)	Yes	
<b>II. Audit Committee</b>	<b>49 II</b>		
(A) Qualified & Independent Audit Committee	49(IIA)	No	* See Note 1
(B) Meeting of Audit Committee	49(IIIB)	No	* See Note 1
(C) Powers of Audit Committee	49(IIIC)	No	* See Note 1
(D) Role of Audit Committee	49(IIID)	No	* See Note 1
(E) Review of Information by Audit Committee	49(IIIE)	No	* See Note 1
<b>III. Subsidiary Companies</b>	<b>49(III)</b>	N.A	
<b>IV. Disclosures</b>	<b>49(IV)</b>		
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Board Disclosures Accounting & Financial	49(IVB)	No	
(B) Board Disclosures-Risk Management.	49(IVC)	No	Will be complied in the Annual Report to be published.
(D) Proceeds from public issues, rights issues, preferential issues, etc.	49(IVD)	N.A	
(E) Remuneration of Directors	49(IVE)	Yes	
(F) Management	49(IVF)	Yes	Will be complied in the Annual Report to be published.
(G) Shareholders	49(IVG)	Yes	



