Quarterly Compliance Report on Corporate Governance

Name of the Company : **HIGH GROUND ENTERPRISE LIMITED**
(FORMERLY KNOWN AS WOO YANG ELECTRONICS (INDIA) LIMITED)

Scrip Code 517080

Quarter ending on : **30th June, 2012.**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	**49(I)**		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	No	Not Applicable
(C) Other provisions as to Board and Committee	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II. Audit Committee	**49 II**		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	**49(III)**	N.A	
IV. Disclosures	**49(IV)**		
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Board Disclosures Accounting & Financial	49(IVB)	N.A	
(C) Board Disclosures-Risk Management.	49(IVC)	No	Will be complied in the Annual Report to be published.
(D) Proceeds from public issues, rights issues, preferential issues, etc.	49(IVD)	N.A	
(E) Remuneration of Directors	49(IVE)	Yes	
(F) Management	49(IVF)	Yes	
(G) Shareholders	49(IVG)	Yes	