



May 30, 2012

**To,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001.**

Reference: High Ground Enterprise Limited (Formerly known as Woo Yang Electronics India Limited– Scrip Code 517080

Sub: Audited Financial Results for the Fourth quarter & year ended on 31st March, 2012

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, please find enclosed herewith Audited Financial Results of the Company for the fourth quarter & year ended on 31st March, 2012, which were considered, approved and taken on record by the Board of Directors in their meeting held on Wednesday the 30th day of May, 2012.

Kindly take the above information on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For HIGH GROUND ENTERPRISE LIMITED

(Formerly known as Woo Yang Electronics (India) Limited)

For **High Ground Enterprise Limited**

Director

Encl: as above

HIGH GROUND ENTERPRISE LIMITED (Formerly known as Woo Yang Electronics India Limited)
Regd. Office : #2, 2nd Floor, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. Lac)

Sr. No.	PARTICULARS	Quarter ended 31.03.2012 (Audited)	Quarter ended 31.12.2011 (Audited)	Quarter ended 31.03.2011 (Audited)	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
1	(a) Net Sales /Income from Operations	184.00	674.08	-	1,222.10	21.00
	(b) Other Operating Income		45.00	-	-	255.11
		184.00	719.08	-	1,222.10	276.11
2	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	-	190.05	-	165.44	-
	b) Consumption of raw materials			-	-	-
	c) Purchase of traded goods	150.00	100.49	-	645.19	-
	d) Employees cost	10.60	9.35	6.24	39.70	6.24
	e) Depreciation	0.16	0.21	0.01	0.42	0.01
	f) Other Expenditure	24.42	147.27	12.42	59.03	288.27
	Total Expenditure	185.18	447.37	18.67	909.78	294.52
3	Profit From Operations before other Income, interest and Exceptional Items (1-2)	(1.18)	271.71	(18.67)	312.32	(18.41)
4	Other Income		-		-	-
5	Profit before ,Interest and Exceptional Items (3+4)	(1.18)	271.71	(18.67)	312.32	(18.41)
6	Interest and Financial charges	0.26	0.04		0.41	-
7	Profit after Interest but before Exceptional Items (5-6)	(1.44)	271.75	(18.67)	311.91	(18.41)
8	Exceptional items					-
9	Profit(+)/Loss(-)From Ordinary Activities before tax (7+8)					-
10	Tax expenses	49.40			49.40	-
11	Net Profit(+)/Loss(-) from Ordinary Activities (9-10)	(50.84)	271.75	(18.67)	262.51	(18.41)
12	Extraordinary Item (net of tax expense)					-
13	Net Profit(+)/Loss(-) for the period (11-12)	(50.84)	271.75	(18.67)	262.51	(18.41)
14	Paid-up equity Share Capital	539.50	539.50	277.05	-	277.05
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(159.94)	(141.50)
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items (not on annualised basis) Rs.					
	b) Basic and diluted EPS for the period	(1.25)	6.430	(0.673)	5.490	(0.660)
17	Public Shareholding					
	Number of shares	2,969,200	3,104,000	1,655,000	2,969,200	1,655,000
	Percentage of Shareholding	55.04%	57.53%	59.74%	55.04%	59.74%
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number Of Shares					
	- Percentage of Shares(as a% of the total share holding of promoter group)					
	- Percentage of Shares(as a% of the total share Capital of the Company)					
	b) Non-Encumbered					
	- Number Of Shares	2,425,800	2,291,000	1,115,475	2,425,800	1,115,475
	- Percentage of Shares(as a% of the total share holding of promoter group)					-
	- Percentage of Shares(as a% of the total share Capital of the Company)	44.96%	42.47%	40.26%	44.96%	40.26%