

HIGH GROUND ENTERPRISE LIMITED (Formerly known as Woo Yang Electronics (India) Limited)
 Regd. Office : L-76 Ground Floor, Lajpat Nagar-II, New Delhi-110024
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. Lac)

Sr. No.	PARTICULARS	Three Months Ended 31st March (Unaudited)		Year Ended 31st March (Audited)	Year Ended 31st March (Audited)
		2011	2010	2011	2010
		New Line Business Activities	Old Line Business Activities	New Line Business Activities	Old Line Business Activities
1	(a) Net Sales /Income from Operations	-	-	21.00	-
	(b) Other Operating Income(Closing WIP)	-	-	255.11	-
		-	-	276.11	-
2	Expenditure				
	a) (Increase) / Decrease in stock in trade and work in progress	-	-	-	-
	b) Consumption of raw materials	-	-	-	-
	c) Purchase of traded goods	-	-	-	-
	d) Employees cost	6.24	-	6.24	1.60
	e) Depreciation	0.01	-	0.01	-
	f) Other Expenditure	12.42	4.21	288.27	7.73
	g) Total Expenditure	18.67	4.21	294.52	9.33
3	Profit From Operations before other Income, interest and Exceptional Items (1-2)	(18.67)	(4.21)	(18.41)	(9.33)
4	Other Income	-	-	-	-
5	Profit before ,Interest and Exceptional Items (3+4)	(18.67)	(4.21)	(18.41)	(9.33)
6	Interest and Financial charges	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	(18.67)	(4.21)	(18.41)	(9.33)
8	Exceptional items	-	-	-	-
9	Profit(+)/Loss(-)From Ordinary Activities before tax (7+8)	-	-	-	-
10	Tax expense	-	-	-	-
11	Net Profit(+)/Loss(-) from Ordinary Activities (9-10)	(18.67)	(4.21)	(18.41)	(9.33)
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(18.67)	(4.21)	(18.41)	(9.33)
14	Paid-up equity Share Capital	277.05	133.00	277.05	133.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	141.50	132.18
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items (not on annualised basis) Rs.				
	b) Basic and diluted EPS for the period	(0.673)	(0.31)	(0.660)	(0.702)
17	Public Shareholding				
	Number of shares	1,655,000	847,500	1,655,000	847,500
	Percentage of Shareholding	59.74%	63.70%	59.74%	63.70%
18	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number Of Shares	-	-	-	-
	- Percentage of Shares(as a % of the total share holding of promoter group)	-	-	-	-
	- Percentage of Shares(as a % of the total share Capital of the Company)	-	-	-	-
	b) Non-Encumbered				
	- Number Of Shares	1,115,475	482,500	1,115,475	482,500
	- Percentage of Shares(as a % of the total share holding of promoter group)	-	-	-	-
	- Percentage of Shares(as a % of the total share Capital of the Company)	40.26%	36.30%	40.26%	36.30%

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. Lac)

Particulars	Year Ended 31st March (Audited)	
	2011	2010
SHARE HOLDERS' FUNDS :		
(a) Capital	507.83	133.00
(b) Reserves and Surplus	3.79	3.79

(a) Capital			507.83	133.00
(b) Reserves and Surplus			3.79	3.79
LOAN FUNDS			26.44	9.13
TOTAL			538.06	145.92
FIXED ASSETS			0.26	-
INVESTMENTS			56.10	-
CURRENT ASSETS, LOANS AND ADVANCES			-	-
(a) Inventories			255.11	-
(b) Sundry Debtors			7.25	7.25
(c) Cash and Bank balances			69.90	0.17
(d) Other Current assets			0.82	-
(e) Loans and Advances			-	2.59
			389.44	10.00
Less : Current Liabilities and provisions				
(a) Liabilities			11.32	5.51
(b) Provisions			-	0.09
			11.32	5.60
Net Current Assets			378.12	4.41
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)				
PROFIT AND LOSS ACCOUNT			(159.9)	(141.5)
TOTAL			538.06	145.92

Notes :

- These results were taken on record at the meeting of the Board of Directors of the Company held on 27 th May 2011 and are being published in accordance with Clause 41 of the Listing Agreement.
- The figures are recast and regrouped wherever necessary.
- Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 31st March, 2011.
Complaints outstanding as on January 01, 2011 : 01
Complaints received during quarter ended March 31, 2011 : 01
Complaints resolved during quarter ended March 31, 2011 : 02
Complaints outstanding as on March 31, 2011 : Nil

For High Ground Enterprise Limited
(Formerly Known as Wng Yang Electronics (India) Limited)

Siddharth Chugh
Director

Place : Mumbai
Date : 27-May-11

Earning per Share (not on annualised basis)					
Sr. No.	PARTICULARS	Three Months Ended 31st March (Unaudited)		Year Ended 31st March (Audited)	Year Ended 31st March (Audited)
		2011	2010	2011	2010
a	PAT	(18.67)	(4.21)	(18.41)	(9.33)
b	Less : Preference Dividend	-	-	-	-
c	Less : Tax on Dividend	-	-	-	-
d	Earning after tax	(18.67)	(4.21)	(18.41)	(9.33)
e	Number of Equity Shares	277.05	133.00	277.05	133.00
f	EPS = (d / e)	(0.673)	(0.31)	(0.660)	(0.0702)