

HIGH GROUND ENTERPRISE LIMITED (Formerly known as Woo Yang Electronics India Limited)
 Regd. Office : Office No.2 Om Heera Panna Mall ,2nd Floor, Oshiwara Andheri (West) Mumbai-400053
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

(Rs. Lac)

Sr. No.	PARTICULARS	Quarte Ended		Year Ended	Year Ended	31st
				31st March	March	
		30.06.2011	30.06.2010	2011	2010	Audited
		Audited	Unaudited	Audited	Audited	
		New Line Business Activities	Old Line Business Activities	New Line Business Activities	Old Line Business Activities	
1	(a) Net Sales /Income from Operations	344.16	-	21.00	-	
	(b) Other Operating Income(Closing WIP)	235.05	-	255.11	-	
		579.21	-	276.11	-	
2	Expenditure	-	-	-	-	
	a) (Increase) / Decrease in stock in trade and work in progress	-	-	-	-	
	b) Consumption of raw materials *	-	-	-	-	
	c) Purchase of traded goods	-	-	-	-	
	d) Employees cost	7.58	-	6.24	-	1.60
	e) Depreciation	0.05	-	0.01	-	-
	f) Other Expenditure	531.23	0.64	288.27	7.73	
	g) Total Expenditure	538.86	0.64	294.52	9.33	
3	Profit From Operations before other Income, interest and Exceptional Items (1-2)	40.35	(0.64)	(18.41)	(9.33)	
4	Other Income	-	-	-	-	
5	Profit before ,Interest and Exceptional Items (3+4)	40.35	(0.64)	(18.41)	(9.33)	
6	Interest and Financial charges	-	-	-	-	
7	Profit after Interest but before Exceptional Items (5-6)	40.35	(0.64)	(18.41)	(9.33)	
8	Exceptional Items	-	-	-	-	
9	Profit(+)/Loss(-)From Ordinary Activities before tax (7+8)	-	-	-	-	
10	Tax expense	-	-	-	-	
11	Net Profit(+)/Loss(-) from Ordinary Activities (9-10)	40.35	(0.64)	(18.41)	(9.33)	
12	Extraordinary Item (net of tax expense)	-	-	-	-	
13	Net Profit(+)/Loss(-) for the period (11-12)	40.35	(0.64)	(18.41)	(9.33)	
14	Paid-up equity Share Capital	277.05	133.00	277.05	133.00	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(119.57)	(132.18)	(159.92)	(141.50)	
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items (not on annualised basis) Rs.	1.456	(0.05)	(0.660)	(0.702)	
	b) Basic and diluted EPS for the period					
17	Public Shareholding					
	Number of shares	1,655,000	847,500	1,655,000	847,500	
	Percentage of Shareholding	59.74%	63.70%	59.74%	63.70%	
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number Of Shares					
	- Percentage of Shares(as a% of the total share holding of promoter group)					
	- Percentage of Shares(as a% of the total share Capital of the Company)					
	b) Non-Encumbered					
	- Number Of Shares	1,115,475	482,500	1,115,475	482,500	
	- Percentage of Shares(as a% of the total share holding of promoter group)					
	- Percentage of Shares(as a% of the total share Capital of the Company)	40.26%	36.30%	40.26%	36.30%	

Notes :

- 1 These results were taken on record at the meeting of the Board of Directors of the Company held on 12th August 2011 and are being published in accordance with Clause 41 of the Listing Agreement.
- 2 The figures are recast and regrouped wherever necessary.
- 3 Information on investors complaints pursuant to clause 41 of the listing agreement for the quarter ended 30th June, 2011.

Complaints outstanding as on April 01, 2011	Nil
Complaints received during quarter ended June 30, 2011	Nil
Complaints resolved during quarter ended June 30, 2011	Nil
Complaints outstanding as on June 30, 2011	Nil

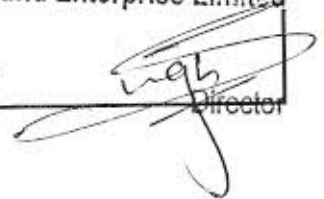
For High Ground Enterprise Limited
 (Formerly Known as Woo Yang Electronics India Limited)



For High Ground Enterprise Limited

Place : Mumbai
Date : 12.08.2011

Siddharth Chugh
Director



Handwritten signature of Siddharth Chugh, written in black ink, overlapping the printed name and title.