

HIGH GROUND ENTERPRISE LIMITED

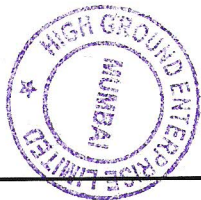
(Formerly known as "Woo Yang Electronics India Limited")

Regd. Office : # 2, 2nd Floor, Om Heera Panna Mall, Oshiwara, Andheri (West) Mumbai-400053
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER , 2011

(Rs. Lac)

Sr. No.	PARTICULARS	THREE MONTHS ENDED		NINE MONTHS ENDED		CORRESPONDING THREE MONTHS PREVIOUS YEAR ENDED		CORRESPONDING NINE MONTHS PREVIOUS YEAR ENDED		PREVIOUS ACCOUNTING YEAR - AUDITED
		31.12.2011 Audited		31.12.2011 Unaudited		31.12.2010 Audited		31.12.2010 Unaudited		31.03.2011 Audited
		Old Line Business Activities	New Line Business Activities	Old Line Business Activities	New Line Business Activities	Old Line Business Activities	New Line Business Activities	Old Line Business Activities	New Line Business Activities	New Line Business Activities
1	(a) Net Sales /Income from Operations	-	674.08	-	1,038.00	-	21.00	-	21.00	21.00
	(b) Other Operating Income (Closing WIP)	-	45.00	-	45.00	-	-	-	-	255.11
		-	719.08	-	1,083.00	-	21.00	-	21.00	276.11
2	Expenditure									
	a) (Increase) / Decrease in stock in trade and work in progress *		-		-		-		-	-
	b) Consumption of raw materials		-		-		-		-	-
	c) Purchase of traded goods		-		-		-		-	-
	d) Employees cost		9.35		24.82		-		-	6.24
	e) Depreciation		0.21		0.26		-		-	0.01
	f) Other Expenditure		437.81		744.86		16.14		18.97	288.27
	g) Total Expenditure		447.37		769.94		16.14		18.97	294.52
3	Profit From Operations before other Income, interest and Exceptional Items (1-2)	-	271.71	-	313.06	-	4.86	-	2.03	(18.41)
4	Other Income	-	-	-	-	-	-	-	-	-
5	Profit before ,Interest and Exceptional Items (3+4)	-	271.71	-	313.06	-	4.86	-	2.03	(18.41)
6	Interest and Financial charges	-	-	-	-	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	-	271.71	-	313.06	-	4.86	-	2.03	(18.41)
8	Exceptional items									
9	Profit(+)/Loss(-)From Ordinary Activities before tax (7+8)									
10	Tax expense									
11	Net Profit(+)/Loss(-) from Ordinary Activities (9-10)	-	271.71	-	313.06	-	4.86	-	2.03	(18.41)
12	Extraordinary Item (net of tax expense)									
13	Net Profit(+)/Loss(-) for the period (11-12)	-	271.71	-	313.06	-	4.86	-	2.03	(18.41)
14	Paid-up equity Share Capital	-	539.50	-	539.50	-	133.00	-	133.00	277.05
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year									(159.92)
16	Earnings Per Share (EPS)									
	a) Basic and diluted EPS before Extraordinary items (not on annualised basis) Rs.									
	b) Basic and diluted EPS for the period	-	5.036	-	5.802	-	0.365	-	0.152	(0.664)
17	Public Shareholding									
	Number of shares		3,104,000		3,104,000		847,500		847,500	1,655,000
	Percentage of Shareholding		57.53%		57.53%		63.72%		63.72%	59.74%
18	Promoters and Promoter group Shareholding									
	a) Pledged/Encumbered									
	- Number Of Shares									
	- Percentage of Shares(as a% of the total share holding of promoter group)									
	- Percentage of Shares(as a% of the total share Capital of the Company)									
	b) Non-Encumbered									
	- Number Of Shares	-	2,291,000	-	2,291,000	-	482,500	-	482,500	1,115,475
	- Percentage of Shares(as a% of the total share holding of promoter group)									
	- Percentage of Shares(as a% of the total share Capital of the Company)		42.47%		42.47%		36.28%		36.28%	40.26%

- Notes :**
- The above results were taken on record at the meeting of the Board of Directors held on 3rd Feb 2012 after a certificate from the auditors of the company
 - Information on investor complaints pursuant to clause 41 of the listing Agreement for the quarter ended 31st December, 2011
Opening Balance of 1st October 2011 : Nil
Complaints received during quarter ended 31st December 2011 : NIL
Complaints resolved during quarter ended 31st December 2011 : NIL
Complaints Outstanding as on 31st December 2011 : Nil



Place : Mumbai
Date : 03.02.2012

For High Ground Enterprise Limited
(Formerly known as "Woo Yang Electronics India Ltd")
For High Ground Enterprise Limited

Sandeep Arora
Director

Sandeep Arora
Director